

Systematically exploring, developing and monetizing promising gold projects in Colombia and Bolivia

Investment Opportunity:

- Management & technical teams with extensive discovery experience in Latin America and ability to attract capital
- Two Colombian properties, 34,000 hectares total, in Middle Cauca Belt, surrounded by recent porphyry gold discoveries
- IAMGOLD recently acquired 19.7% based on Arabia target:
 - Two gold-zones identified for drilling early 2012
 - Rock chips up to 3.8 g/t gold on potassic alteration
 - Soil samples up to 0.4 g/t gold
- Colombia: least explored gold-rich country in Latin America

Exchange: Symbol	TSX-V: CLB / FSE: EAT
Shares Outstanding	85.52 Million
Options	7.8 Million
Warrants	41.53 Million
Fully Diluted	134.85 Million
Cash	5.6 Million
Debt	0
Share Price (02/01/12)	\$0.29
52-week High/Low	\$0.50/\$0.16
Market Capitalization	\$24.8 Million

Gold Exploration Projects

FREDONIA PROJECT AREA, COLOMBIA

The 320+ km² Fredonia property is positioned within one of the most prospective and productive gold belts in Colombia: **The Middle Cauca Belt** (see map page 2). Over 500 years of gold mining history exists along the belt and is **host to many significant modern day gold discoveries by the majors.**

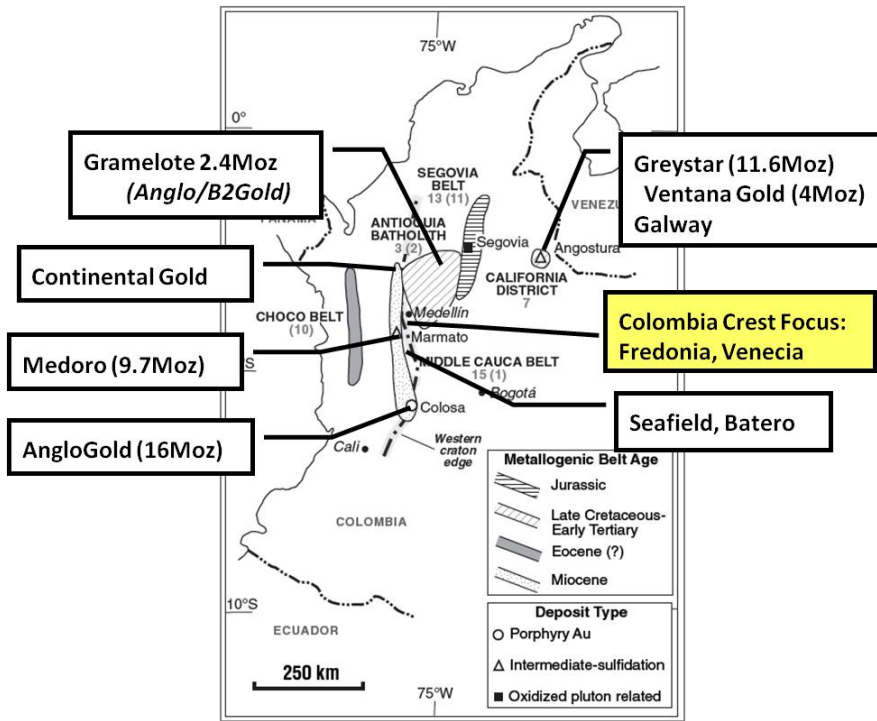
High-probability for large porphyry-style gold deposits exist at this

project as evidenced by the recent discovery of AngloGold-B2Gold's Quebradona project (1.1 g/t Au over 380 m), just south of the Fredonia Project, and Sunward's 8.3M oz Titiribi project, adjoining to the north. Further south lies the famous 500-year-old, 12M+ oz, Marmato mining district and the 16M oz La Colosa discovery of AngloGold.

The Company has signed an option agreement with Grupo de Bullet to acquire up to 75% interest in the property, situated just south of Medellin in Antioquia province.

Boasting excellent year-round access, adequate supplies of power and water and a skilled workforce nearby, these Colombian projects are ready for rapid advancement.

COLOMBIA – PROLIFIC GOLD BELTS



VENECIA PROJECT, COLOMBIA

In the southwest portion of the Fredonia Project area, the 1,985 hectare Venecia Project represents a strategic acquisition to fill in a significant area along the belt. The Company has a right to earn up to 75% interest in Venecia from Colombian Mines Corporation.

Two of the nine porphyry gold targets lie within the concession. The highest-priority of the nine targets is called "Arabia". Recent field work delineated an area of quartz-sericite-pyrite alteration 700 m by 900 m. Rock chip sampling in two separate stream drainages on either side of the alteration zone returned assay values from 50 ppb to 3.85 g/t gold. Detailed soil sampling and geological mapping delineated two gold-rich areas with up to 405ppb gold, one 400x800m and one 300x400m on surface. The Arabia target is located 10 km west of Bellhaven Resource's La Mina project (best hole: 236m @ 1.04 g/t Au, 0.45% Cu).

SAN SIMÓN PROJECT & RESOURCE, BOLIVIA

The 100% owned 52.5 km² San Simón Project in northeastern Bolivia has two main zones of interest: Doña Amelia with a NI 43-101 resource; and the 7 km long Paititi-Buriti trend, which has multi-million ounce open-pit style gold resource potential. Historic drilling on the Paititi zone has demonstrated mineralized structures that range from 1 to 10+ g/t Au. The Company is currently seeking JV partners to fund a more aggressive drill program.

Doña Amelia NI 43-101 Resource Estimate:

Indicated Mineral Resource: 262,300 tonnes grading 5.15 g/t Au;
 Inferred Mineral Resource: 251,800 tonnes grading 5.46 g/t Au;
 Classified at a 3 g/t cut-off.

MANAGEMENT TEAM

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